

**EDITH JOHNSTON MEMORIAL TRUST
2015 GRANT RECIPIENTS
AND ANNUAL REPORT**

The Edith Johnston Memorial Trust received nine (9) requests for grants in 2015. The trust earnings of \$3,000.00, after expenses, were available for these grants. The trust legal notice is published elsewhere in this issue of White Tops.

The applications were reviewed by the five trust committee members: Gary Payne, Pat Pagel, Nancy Dulac, April Zink and Douglas Kruest. Consensus was obtained to recommend to the CF A Board of Trustees that six (6) of the requestors each receive grants. The CFA Board of Trustees approved this recommendation and funds were transferred to the CFA Executive Secretary/Treasurer Cheryl Deptula to send checks to:

Circus World	Baraboo, WI	\$465.00
Wenatchee Youth Circus	Wenatchee, WA	\$500.00
Circus City Festival, Inc.	Peru, IN	\$500.00
Circus and Traveling Shows	Sarasota, FL	\$500.00
Circus Hall of Fame	Peru, IN	\$500.00
CF A Animal Welfare Committee	Redondo Beach, CA	\$500.00

The committee congratulates the five recipients of the 2015 grants and thanks all nine applicants for complying professionally with the application guidelines in their requests.

The committee urges any circus-oriented organizations, engaged in circus activities in keeping with the purpose set forth in Paragraph 1, Article II of the CFA Constitution, to consider applying for a grant in 2016. Amounts available for 2016 grants will not be known until April 30, 2016 when the current fiscal year ends. An application form will be included in the Jan/Feb 2016 White Tops.

Since 2000 the trust has provided forty-one (41) grants totaling \$27,564.00. With the recent market performance our investments increased by \$8,660.57 during the fiscal year. The original bequest of approximately \$88,000.00 is now worth \$143,953.34 (April 30, 2015) and earnings have provided grants of \$27,564 .00.

The committee expresses our sincere appreciation to Charlotte Swann of Morgan Stanley, Howell, MI, who serves as our financial advisor. She has guided us on this successful financial journey to prudently utilize the bequest to honor the late Edith Johnston.

The committee also expresses sincere appreciation to Cheryl Deptula, CFA Executive Secretary-Treasurer, who faithfully assists the committee in their communications with the CFA Trustees and issues the grant checks.

Pat Pagel
Trust Chairperson

Phil Krahn
Trust Sec-Treas